

BECHUANALAND PROTECTORATE.

No. 5 of 1937.

(Promulgated 12th February, 1937.)

PROCLAMATION

By His Excellency the High Commissioner.

Further amending the Land and Agricultural Loan Fund (Bechuanaland Protectorate) Proclamation, 1929.

Whereas it is desirable further to amend in respect of the periods of repayment of future loans and interest the Land and Agricultural Loan Fund (Bechuanaland Protectorate) Proclamation 1929 (No. 21 of 1929) hereinafter referred to as the said Proclamation;

Now therefore under and by virtue of the powers in me vested I do hereby declare, proclaim and make known as follows:—

1. Notwithstanding anything contained in section *fifteen* and in the First Schedule to the said Proclamation from and after the date of the taking effect of this Proclamation the table of periods within which future advances and interest thereon must be repaid under section *fifteen* of the said Proclamation shall be as set out in the Schedule to this Proclamation.

2. This Proclamation shall be read as one with the said Proclamation, and shall have force and take effect from the date of its publication on the *Gazette*.

GOD SAVE THE KING.

Given under my Hand and Seal at Capetown this Fifth day of February, One thousand Nine hundred and Thirty-seven.

W. H. CLARK,
High Commissioner.

By Command of His Excellency the
High Commissioner.

H. E. PRIESTMAN,
Administrative Secretary.

SCHEDULE.

TABLE OF PERIODS WITHIN WHICH FUTURE ADVANCES MUST
BE REPAYED.

<i>Amount of Advance.</i>	<i>Period not Exceeding.</i>
(a) Where the loan does not exceed £50	4 years plus an initial interest period of one year = 5 years.
(b) Where the loan exceeds £50 but does not exceed £100	9 years plus an initial interest period of one year = 10 years.
(c) Where the loan exceeds £100 but does not exceed £300	14 years plus an initial interest period of one year = 15 years.
(d) Where the loan exceeds £300 but does not exceed £500	19 years plus an initial interest period of one year = 20 years.
(e) Where the loan exceeds £500	24 years plus an initial interest period of one year = 25 years.